

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$6,491,313.38	\$6,171,390.19
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$2,624.29	\$4,462.03
Administrative Expense	(\$144.43)	(\$201.98)
Investment Expense	(\$118.79)	(\$145.72)
Investment Manager Fees	(\$9.97)	(\$16.39)
IFA Loan Repayment	\$0.00	(\$765.16)
Realized Gain/Loss	\$146.31	\$3,551.60
Unrealized Gain/Loss	(\$147,113.29)	\$168,422.93
Ending Balance	\$6,346,697.50	\$6,346,697.50

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.86%	2.86%	N/A	N/A	N/A	N/A	10.90%	10/03/2022

LAKE VILLA POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$10,829.19	\$102,367.81
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$8,872.91)	(\$104,882.25)
Income	\$22.82	\$108.96
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	(\$134.40)	\$3,328.54
Unrealized Gain/Loss	(\$127.17)	\$794.47
Ending Balance	\$1,717.53	\$1,717.53

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,189.877	11,724.254
Unit Purchases from Additions	0.000	0.006
Unit Sales from Withdrawals	(995.761)	(11,530.143)
Ending Units	194.116	194.116
Period Beginning Net Asset Value per Unit	\$9.101082	\$8.731284
Period Ending Net Asset Value per Unit	\$8.847857	\$8.847857

Performance Summary:

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.78%)	1.33%	1.33%	N/A	N/A	N/A	N/A	4.92%	10/27/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

LAKE VILLA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$6,480,484.19	\$6,069,022.38
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$8,872.91	\$104,882.30
Income	\$2,601.47	\$4,353.02
Administrative Expense	(\$144.43)	(\$201.98)
Investment Expense	(\$118.79)	(\$145.72)
Investment Manager Fees	(\$9.97)	(\$16.39)
IFA Loan Repayment	\$0.00	(\$765.16)
Realized Gain/Loss	\$280.71	\$223.06
Unrealized Gain/Loss	(\$146,986.12)	\$167,628.46
Ending Balance	<u>\$6,344,979.97</u>	<u>\$6,344,979.97</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	649,589.053	639,932.027
Unit Purchases from Additions	905.025	10,562.052
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>650,494.078</u>	<u>650,494.078</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

Performance Summary:

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	2.30%	11/22/2022

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Statement of Transaction Detail for the Month Ending 02/28/2023

LAKE VILLA POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
Transition Pool				
02/23/2023	Transfer out to IPOPIF Pool	(8,872.91)	8.910687	(995.7605)
IPOPIF Pool				
02/23/2023	Transfer in from Transition Pool	8,872.91	9.804045	905.0254